

**VOTER INFORMATION FOR
MART INDEPENDENT SCHOOL DISTRICT
PROPOSITION A**

THE ISSUANCE OF \$12,000,000 BONDS FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT (INCLUDING, BUT NOT LIMITED TO, THE REHABILITATION, RENOVATION, EXPANSION AND/OR IMPROVEMENT OF ELEMENTARY, MIDDLE AND HIGH SCHOOL BUILDINGS AND OTHER SCHOOL BUILDINGS IN THE DISTRICT, THE ACQUISITION AND UPDATE OF TECHNOLOGY EQUIPMENT TO BE USED FOR SCHOOL SECURITY PURPOSES, AND THE ACQUISITION AND UPDATE OF TECHNOLOGY INFRASTRUCTURE INTEGRAL TO THE CONSTRUCTION OF A FACILITY), THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, AND THE PURCHASE OF SCHOOL BUSES, AND LEVYING AND IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF ANY CREDIT AGREEMENT REQUIRED. THIS IS A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	\$12,000,000
2. Estimated interest for the debt obligations to be authorized	\$4,965,477
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$16,965,477
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding debt obligations	\$9,825,000
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding debt obligations	\$6,313,125
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding debt obligations	\$16,138,125
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
8. Other information that the District considers relevant or necessary to explain the information	See Assumptions below.

Major Assumptions for Statement 7 Above:

(1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Fiscal Year End (8/31)	TAV	Outstanding DS	Estimated Prop A DS	Estimated Prop B DS	Estimated Prop C DS	Net Total DS	Estimated I&S Rate	Estimated I&S Impact
2021	138,966,319	658,050				658,050	0.4319	-
2022	427,986,319	654,575	715,467	298,111	178,867	1,847,019	0.4319	-
2023	438,789,982	655,875	741,840	309,100	185,460	1,892,275	0.4319	-
2024	587,052,642	568,225	1,180,029	491,679	295,007	2,534,940	0.4319	-
2025	554,976,932	570,500	1,094,268	455,945	273,567	2,394,280	0.4319	-
2026	522,917,789	566,400	1,013,367	422,236	253,342	2,255,345	0.4319	-
2027	490,663,348	567,000	931,233	388,014	232,808	2,119,055	0.4319	-
2028	458,049,747	567,200	844,959	352,066	211,240	1,975,465	0.4319	-
2029	424,874,027	567,000	760,731	316,971	190,183	1,834,885	0.4319	-
2030	390,941,427	566,400	672,549	280,229	168,137	1,687,315	0.4319	-
2031	356,039,990	570,300	577,599	240,666	144,400	1,532,965	0.4319	-
2032	336,032,760	568,700	527,160	219,650	131,790	1,447,300	0.4319	-
2033	330,239,982	566,700	513,930	214,138	128,483	1,423,250	0.4319	-
2034	324,824,701	569,200	497,793	207,414	124,448	1,398,855	0.4319	-
2035	319,769,167	566,200	487,842	203,268	121,961	1,379,270	0.4319	-
2036	315,056,329	567,700	474,891	197,871	118,723	1,359,185	0.4319	-
2037	310,669,537	568,600	462,033	192,514	115,508	1,338,655	0.4319	-
2038	306,593,745	568,900	452,268	188,445	113,067	1,322,680	0.4319	-
2039	302,815,105	568,600	442,503	184,376	110,626	1,306,105	0.4319	-
2040	299,318,874	567,700	432,738	180,308	108,185	1,288,930	0.4319	-
2041	296,092,209	566,200	425,973	177,489	106,493	1,276,155	0.4319	-
2042	293,122,068	569,000	416,115	173,381	104,029	1,262,525	0.4319	-
2043	290,396,712	566,100	412,257	171,774	103,064	1,253,195	0.4319	-
2044	285,805,302	562,600	402,213	167,589	100,553	1,232,955	0.4319	-
2045	284,170,002	563,400	398,169	165,904	99,542	1,227,015	0.4319	-
2046	285,832,877	563,400	402,939	167,891	100,735	1,234,965	0.4319	-
2047	211,982,094	562,600	209,244	87,185	52,311	911,340	0.4319	-
2048	213,693,121	561,000	216,222	90,093	54,056	921,370	0.4319	-
2049	175,255,928	-	453,828	189,095	113,457	756,380	0.4319	-
2050	177,008,487	-	458,901	191,209	114,725	764,835	0.4319	-
2051	177,008,487	-	346,416	144,340	86,604	577,360	0.4319	-
2052	177,008,487	-	-	-	-	-	-	(0.4319)

(2) Assumed changes in estimated future appraised values within the District: See Above.

(3) Assumed interest rate on the proposed debt obligations: 3.00%

(4) The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052,

Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

**VOTER INFORMATION FOR
MART INDEPENDENT SCHOOL DISTRICT
PROPOSITION B**

THE ISSUANCE OF \$5,000,000 BONDS FOR THE CONSTRUCTION, ACQUISITION, AND EQUIPMENT OF MART HIGH SCHOOL STADIUM (INCLUDING, BUT NOT LIMITED TO, FIELDHOUSE ADDITION/RENOVATION, AND REPLACING FIELD AND TRACK SURFACES) AND LEVYING AND IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF ANY CREDIT AGREEMENT REQUIRED. THIS IS A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	\$5,000,000
2. Estimated interest for the debt obligations to be authorized	\$2,068,949
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$7,068,949
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding debt obligations	\$9,825,000
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding debt obligations	\$6,313,125
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding debt obligations	\$16,138,125
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
8. Other information that the District considers relevant or necessary to explain the information	See Assumptions below.

Major Assumptions for Statement 7 Above:

- (1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Fiscal Year End (8/31)	TAV	Outstanding DS	Estimated			Net Total DS	Estimated I&S Rate	Estimated I&S Impact
			Prop A DS	Prop B DS	Prop C DS			
2021	138,966,319	658,050				658,050	0.4319	-
2022	427,986,319	654,575	715,467	298,111	178,867	1,847,019	0.4319	-
2023	438,789,982	655,875	741,840	309,100	185,460	1,892,275	0.4319	-
2024	587,052,642	568,225	1,180,029	491,679	295,007	2,534,940	0.4319	-
2025	554,976,932	570,500	1,094,268	455,945	273,567	2,394,280	0.4319	-
2026	522,917,789	566,400	1,013,367	422,236	253,342	2,255,345	0.4319	-
2027	490,663,348	567,000	931,233	388,014	232,808	2,119,055	0.4319	-
2028	458,049,747	567,200	844,959	352,066	211,240	1,975,465	0.4319	-
2029	424,874,027	567,000	760,731	316,971	190,183	1,834,885	0.4319	-
2030	390,941,427	566,400	672,549	280,229	168,137	1,687,315	0.4319	-
2031	356,039,990	570,300	577,599	240,666	144,400	1,532,965	0.4319	-
2032	336,032,760	568,700	527,160	219,650	131,790	1,447,300	0.4319	-
2033	330,239,982	566,700	513,930	214,138	128,483	1,423,250	0.4319	-
2034	324,824,701	569,200	497,793	207,414	124,448	1,398,855	0.4319	-
2035	319,769,167	566,200	487,842	203,268	121,961	1,379,270	0.4319	-
2036	315,056,329	567,700	474,891	197,871	118,723	1,359,185	0.4319	-
2037	310,669,537	568,600	462,033	192,514	115,508	1,338,655	0.4319	-
2038	306,593,745	568,900	452,268	188,445	113,067	1,322,680	0.4319	-
2039	302,815,105	568,600	442,503	184,376	110,626	1,306,105	0.4319	-
2040	299,318,874	567,700	432,738	180,308	108,185	1,288,930	0.4319	-
2041	296,092,209	566,200	425,973	177,489	106,493	1,276,155	0.4319	-
2042	293,122,068	569,000	416,115	173,381	104,029	1,262,525	0.4319	-
2043	290,396,712	566,100	412,257	171,774	103,064	1,253,195	0.4319	-
2044	285,805,302	562,600	402,213	167,589	100,553	1,232,955	0.4319	-
2045	284,170,002	563,400	398,169	165,904	99,542	1,227,015	0.4319	-
2046	285,832,877	563,400	402,939	167,891	100,735	1,234,965	0.4319	-
2047	211,982,094	562,600	209,244	87,185	52,311	911,340	0.4319	-
2048	213,693,121	561,000	216,222	90,093	54,056	921,370	0.4319	-
2049	175,255,928	-	453,828	189,095	113,457	756,380	0.4319	-
2050	177,008,487	-	458,901	191,209	114,725	764,835	0.4319	-
2051	177,008,487	-	346,416	144,340	86,604	577,360	0.4319	-
2052	177,008,487	-	-	-	-	-	-	(0.4319)

(2) Assumed changes in estimated future appraised values within the District: See Above.

(3) Assumed interest rate on the proposed debt obligations: 3.00%

(4) The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any

assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

**VOTER INFORMATION FOR
MART INDEPENDENT SCHOOL DISTRICT
PROPOSITION C**

THE ISSUANCE OF \$3,000,000 BONDS FOR THE CONSTRUCTION, ACQUISITION, AND EQUIPMENT OF RECREATIONAL FACILITIES IN THE DISTRICT CONSISTING OF BASEBALL AND SOFTBALL FIELDS AND ATHLETIC TRAINING AND PRACTICE FACILITIES AND LEVYING AND IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST ON THE BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	\$3,000,000
2. Estimated interest for the debt obligations to be authorized	\$ 1,241,369
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$ 4,241,369
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding debt obligations	\$9,825,000
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding debt obligations	\$6,313,125
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding debt obligations	\$16,138,125
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
8. Other information that the District considers relevant or necessary to explain the information	See Assumptions below.

(1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Fiscal Year End (8/31)	TAV	Outstanding DS	Estimated			Net Total DS	Estimated I&S Rate	Estimated I&S Impact
			Prop A DS	Prop B DS	Prop C DS			
2021	138,966,319	658,050				658,050	0.4319	-
2022	427,986,319	654,575	715,467	298,111	178,867	1,847,019	0.4319	-
2023	438,789,982	655,875	741,840	309,100	185,460	1,892,275	0.4319	-
2024	587,052,642	568,225	1,180,029	491,679	295,007	2,534,940	0.4319	-
2025	554,976,932	570,500	1,094,268	455,945	273,567	2,394,280	0.4319	-
2026	522,917,789	566,400	1,013,367	422,236	253,342	2,255,345	0.4319	-
2027	490,663,348	567,000	931,233	388,014	232,808	2,119,055	0.4319	-
2028	458,049,747	567,200	844,959	352,066	211,240	1,975,465	0.4319	-
2029	424,874,027	567,000	760,731	316,971	190,183	1,834,885	0.4319	-
2030	390,941,427	566,400	672,549	280,229	168,137	1,687,315	0.4319	-
2031	356,039,990	570,300	577,599	240,666	144,400	1,532,965	0.4319	-
2032	336,032,760	568,700	527,160	219,650	131,790	1,447,300	0.4319	-
2033	330,239,982	566,700	513,930	214,138	128,483	1,423,250	0.4319	-
2034	324,824,701	569,200	497,793	207,414	124,448	1,398,855	0.4319	-
2035	319,769,167	566,200	487,842	203,268	121,961	1,379,270	0.4319	-
2036	315,056,329	567,700	474,891	197,871	118,723	1,359,185	0.4319	-
2037	310,669,537	568,600	462,033	192,514	115,508	1,338,655	0.4319	-
2038	306,593,745	568,900	452,268	188,445	113,067	1,322,680	0.4319	-
2039	302,815,105	568,600	442,503	184,376	110,626	1,306,105	0.4319	-
2040	299,318,874	567,700	432,738	180,308	108,185	1,288,930	0.4319	-
2041	296,092,209	566,200	425,973	177,489	106,493	1,276,155	0.4319	-
2042	293,122,068	569,000	416,115	173,381	104,029	1,262,525	0.4319	-
2043	290,396,712	566,100	412,257	171,774	103,064	1,253,195	0.4319	-
2044	285,805,302	562,600	402,213	167,589	100,553	1,232,955	0.4319	-
2045	284,170,002	563,400	398,169	165,904	99,542	1,227,015	0.4319	-
2046	285,832,877	563,400	402,939	167,891	100,735	1,234,965	0.4319	-
2047	211,982,094	562,600	209,244	87,185	52,311	911,340	0.4319	-
2048	213,693,121	561,000	216,222	90,093	54,056	921,370	0.4319	-
2049	175,255,928	-	453,828	189,095	113,457	756,380	0.4319	-
2050	177,008,487	-	458,901	191,209	114,725	764,835	0.4319	-
2051	177,008,487	-	346,416	144,340	86,604	577,360	0.4319	-
2052	177,008,487	-	-	-	-	-	-	(0.4319)

(2) Assumed changes in estimated future appraised values within the District: See Above.

(3) Assumed interest rate on the proposed debt obligations: 3.00%

(4) The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any

assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.